



Income Statement

Period 1 to 12

For 12 Months Ending December 2013

Operating Income

4000	Contract Income	\$2,049,928.38	
4005	Service Income	1,500.00	
4010	Resale	250.00	
4090	Discounts Given	(212.02)	
4200	Interest Income	1,145.22	
4400	Discounts Earned	39.74	
Total Operating Income:			\$2,052,651.32

Direct Expense

5001	Material	726,904.01	
5003	Equipment Expense	7,860.00	
5004	Subcontracted	821,245.79	
5005	Other Job Expense	2,128.18	
5400	Direct Labor	151,022.16	
5401	D/L Payroll Taxes	22,079.58	
5402	D/L Workers' Compensation	20,796.47	
5403	D/L Benefits	42,552.67	
5404	D/L Liability Insurance	10,181.60	
5405	D/L Small Tool Exp	3,012.88	
Total Direct Expense:		1,807,783.34	

Equip/Shop Expense

5604	Shop Liability Ins	194.00	
5710	Equipment Interest Expense	982.97	
5720	Equipment Depreciation Expense	2,956.24	
5750	(Equipment Repair)	2,667.69	
5780	Equipment Fuel	181.75	
5800	(Equipment Use Contra)	(4,730.00)	
Total Equip/Shop Expense:		2,252.65	

Total Direct & Equip/Shop Expense:		1,810,035.99
Gross Profit:		242,615.33

Income Statement

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Overhead Expense

6000	Rent	11,400.00
6001	Office Supplies	8,581.76
6002	Utilities	663.45
6003	Telephone	1,912.79
6004	Cell Phone / Paging	3,125.66
6005	Bank Charges	210.00
6006	Postage & Freight	1,121.75
6007	Janitorial	1,227.23
6008	Advertising & Promotion	2,099.85
6010	Accounting Fees	7,030.00
6011	Legal Fees	550.00
6015	Consulting Fees	1,680.00
6020	Travel, Meals	6,728.13
6022	Entertainment	3,762.25
6025	Dues & Subscriptions	2,334.90
6026	Continuing Education	3,015.00
6028	Charity Donations	1,200.00
6030	Maintenance & Repair	1,636.41
6100	General Insurance	750.00
6110	Taxes & Licenses	1,037.87
6120	Interest Expense	2,529.43
6220	Warranty Work	1,015.00
6395	Estimating Labor	22,000.02
6400	Overhead Labor	56,115.43
6401	O/H Payroll Taxes	5,926.62
6402	O/H Workers' Compensation	2,587.36
6403	O/H Benefits	7,442.00
6404	O/H Liability Insurance	1,513.06
6500	Vehicle Expenses	3,630.35
6520	Vehicle Fuel	6,725.36
6600	Small Tools/Shop Supplies	64.11
6810	Depreciation Expense	14,511.70
6999	Suspense/clearing	1.84

Total Overhead Expense:	184,129.33
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Administrative Expense

7400	Admin Salaries	38,461.50
7401	Admin Payroll Taxes	4,050.00
7403	Admin Benefits	4,234.50

Total Administrative Expense:	46,746.00
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Total Indirect Expense:	<u>230,875.33</u>
Income from Operations:	11,740.00
Net Income Before Tax:	11,740.00
Net Income:	<u><u>\$11,740.00</u></u>