



Statement of Cash Flows

Period 1 to 12

For 12 Months Ending December 2013

Cash flows from operating activities:

Net Income		\$11,740.00
Adjustments to reconcile net income to net cash		
Increase in accumulated depreciation	\$17,467.94	
Increase in trade receivables	(395,511.32)	
Increase in inventory	(11,520.33)	
Increase in current assets	(4,655.15)	
Increase in trade payables	436,418.40	
Decrease in current liabilities	(95,975.24)	
		<u>(53,775.70)</u>
Net cash used by operating activities		(42,035.70)

Cash flows from investing activities:

Decrease in other assets	5,084.66	
Increase in fixed assets	(24,106.66)	
		<u>(19,022.00)</u>
Net cash used by investing activities		(19,022.00)

Cash flows from financing activities:

Decrease in long term liabilities	(6,518.52)	
Increase in equity	24,364.17	
		<u>17,845.65</u>
Net cash provided by financing activities		17,845.65
Net increase (decrease) in cash		<u>(43,212.05)</u>
Cash and cash equivalents, beginning of period		<u>125,389.25</u>
Cash and cash equivalents, end of period		<u><u>\$82,177.20</u></u>