Sage Nonprofit Solutions

Customer Success: CharterWorks

CharterWorks Finds Ideal Hosted Solution with Sage 100 Fund Accounting and nGenX

Charter schools face tremendous financial challenges, and CharterWorks is here to help. CharterWorks provides financial and accounting outsourcing services to help charter schools make the most of limited financial resources. To accomplish this, CharterWorks brings together a staff with extensive charter school accounting, financial reporting, and compliance expertise balanced with real world, common sense business experience. The board of directors includes top charter school operators with proven success and respect in the charter school community.

Up and Running Quickly

As a new startup, CharterWorks had an advantage. Founder Kristin Dietz, a CPA, had 15 years of financial and accounting management in the educational and charter school sector. Paul Khoury, CharterWorks CFO, brought his Fortune 500 perspective and expectations into the mix.

Dietz, who had already experienced success with Sage 100 Fund Accounting (formerly MIP), chose the solution for its outstanding processes, reporting, and audit controls that would enable CharterWorks to efficiently support charter schools.

"Within one hour of seeing the Sage 100 Fund Accounting solution, I loved it! It has the look and feel of an enterprise solution without the price tag. The implementation was very easy and went very smoothly–no glitches!," Khoury says. With the help of their local Sage Business Partner and hosted solutions provider nGenX, CharterWorks was up and running on Sage 100 Fund Accounting in only three weeks.

In-House Control, Outsource Convenience

As a startup, CharterWorks is a small organization with limited resources. "It's critical for us to have access from wherever we are–in the office, with a client, or traveling. We also wanted a solution that would allow us to focus on our clients, not IT," Dietz says. "We were thrilled that a hosted solution was available." CharterWorks uses Sage 100 Fund Accounting hosted by nGenX, a Sage marketing partner for managed hosting services. It was the perfect solution for CharterWorks–ownership and control of the software without the upfront cost of purchasing the required technology infrastructure. "We really like the speed, quality, and service that we get through nGenX," Khoury says.

Customer
CharterWorks

Industry
Education/Charter School Management

Location
North Hollywood, California

System
Sage 100 Fund Accounting
- General Ledger
- Accounts Payable
- Budget
- Bank Reconciliation

nGenX Managed Hosting Service

Challenge

CharterWorks needed a robust accounting solution that would enable CharterWorks to efficiently support the financial needs of charter schools.

Solution

Sage 100 Fund Accounting software is accessible anytime, anywhere through a virtual server-hosted environment from hosting partner nGenX.

Results

CharterWorks has a multi-user product that exceeds their clients' reporting, management, and compliance needs/ expectations–providing unlimited growth potential.

Just What We Needed

"The strong reporting features in Sage 100 Fund Accounting allow us to service our clients," says Dietz, and "the speed, quality, and service provided by nGenX has been outstanding." Adds Khoury, "We are our client's Controller. With Sage 100 Fund Accounting, I have a multi-user product that I am confident in presenting to clients, and a tool that operates as if we had spent six figures on it."

A key feature for CharterWorks is the internal control and audit trail functionality that Sage 100 Fund Accounting brings. "Our clients depend on us to fulfill this function and this solution is totally auditable," explains Khoury.

With the help of their Sage Business Partner, nGenX, and Sage 100 Fund Accounting, Dietz and Khoury believe there is no limit to the number of charter schools that can benefit from the services of CharterWorks!

"Within one hour of seeing the Sage 100 Fund Accounting solution, I loved it! It has the look and feel of an enterprise solution – without the price tag!"

– Paul Khoury
CFO
CharterWorks

About Sage

Sage has been serving nonprofit and governmental organizations throughout North America for more than 30 years. The company helps more than 32,000 unique not-for-profit organizations increase efficiency and more easily manage their operations through the use of technology. From fund accounting, donor and fundraising management, and grant management, to online donation processing, human resources (HR), payroll, and fixed asset management, Sage offers a software product or service to meet the organization's need. For more information, call 800–811-0961 or visit www.sagenonprofit.com. Follow Sage Nonprofit Solutions on Twitter (www.twitter.com/SageNonprofit) and Facebook (www.facebook.com/sagenonprofit); read the blog (www.sagewords.net); and join the community for not-for-profits (http://community.sagenonprofit.com).